

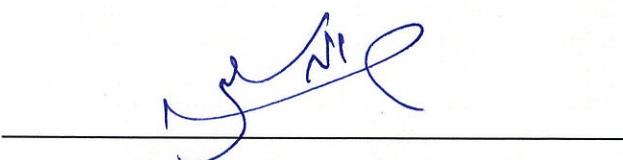
SMSA Carbon Footprint Policy Statement

SMSA policy, as a responsible leading shipping organization, is to reduce its environment impact wherever practical. Control and reduction measures of carbon footprint form an integral part of SMSA's overall strategy. We will work towards improving our operational performance and at the same time reducing all potentially harmful emissions to the air.

SMSA short and medium term plan is to work towards practical yet challenging targets to reduce its carbon foot print by 15% within the next 3 years. SMSA management, staff and environmental consultants together are working towards planning and developing specific initiatives to achieve this goal, and to create longer term objectives targeting higher reductions in the organization overall carbon footprint. We will also be initiating the development of environmental management systems supporting carbon footprint reductions, such as the International Energy Management standard ISO 50001 in the future.

As part of our strive to achieve our carbon footprint reduction, and to demonstrate our achievements and continued commitment to reducing our environmental impact, we will:

- Comply with all current national energy legislation, seeking to meet or exceed legislative targets
- Minimise waste, promote recycling and the use of recycled products to help reduce the burden of landfill and therefore methane generation.
- Manage the environmental aspects related to our transportation fleet, particularly those related to emissions management and control of carbon footprint
- Continue to promote environmental awareness and responsibility amongst employees, partners, contractors and service users in projects in which SMSA is involved and will seek, where practicable, to continuously improve environmental performance.
- Evaluate the potential benefits of carbon offsetting such as tree planting on facilities managed by SMSA.
- Encourage SMSA partners, contractors and customers to reduce their carbon footprint.



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